SAMPLE DIMINISHING BALANCE COMPUTATION
FOR PURCHASE CONVERT PHP TRANSACTIONS

INSTALLMENT AMOUNT	PHP 50,000
MONTHLY ADD-ON RATE	1.00%
MONTHLY EFFECTIVE INTEREST RATE	1.79%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.093334686
MONTHLY AMORTIZATION	PHP 4,666.73

INSTALLMENT MONTH	INSTALLMENT AMOUNT	PRINCIPAL	INTEREST	MONTHLY AMORTIZATION	TOTAL OUTSTANDING PRINCIPAL BALANCE	TOTAL OUTSTANDING BALANCE
0	50,000.00	-	-	-	50,000.00	56,000.81
1		3,772.57	894.17	4,666.73	46,227.43	51,334.08
2		3,840.03	826.70	4,666.73	42,387.40	46,667.34
3		3,908.71	758.03	4,666.73	38,478.69	42,000.61
4		3,978.61	688.13	4,666.73	34,500.09	37,333.87
5		4,049.76	616.98	4,666.73	30,450.33	32,667.14
6		4,122.18	544.55	4,666.73	26,328.15	28,000.41
7		4,195.90	470.84	4,666.73	22,132.25	23,333.67
8		4,270.94	395.80	4,666.73	17,861.31	18,666.94
9		4,347.31	319.42	4,666.73	13,514.00	14,000.20
10		4,425.06	241.68	4,666.73	9,088.94	9,333.47
11		4,504.19	162.54	4,666.73	4,584.74	4,666.73
12		4,584.74	81.99	4,666.73	(0.00)	-
Total		50,000.00	6,000.81	56,000.81		

Assumptions:

1. Cardholder has no beginning balance on his first statement and makes a Purchase Convert transaction of PHP50,000 during the month.

2. Payment assumption is that the Cardholder will pay the monthly amortization in 12 months.

SAMPLE DIMINISHING BALANCE COMPUTATION
FOR PURCHASE CONVERT USD TRANSACTIONS

INSTALLMENT AMOUNT	USD 200
MONTHLY ADD-ON RATE	1.00%
MONTHLY EFFECTIVE INTEREST RATE	1.79%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.093334686
MONTHLY AMORTIZATION	USD 18.67

INSTALLMENT MONTH	INSTALLMENT AMOUNT	PRINCIPAL	INTEREST	MONTHLY AMORTIZATION	TOTAL OUTSTANDING PRINCIPAL BALANCE	TOTAL OUTSTANDING BALANCE
0	200.00	-	-	-	200.00	224.00
1		15.09	3.58	18.67	184.91	205.34
2		15.36	3.31	18.67	169.55	186.67
3		15.63	3.03	18.67	153.91	168.00
4		15.91	2.75	18.67	138.00	149.34
5		16.20	2.47	18.67	121.80	130.67
6		16.49	2.18	18.67	105.31	112.00
7		16.78	1.88	18.67	88.53	93.33
8		17.08	1.58	18.67	71.45	74.67
9		17.39	1.28	18.67	54.06	56.00
10		17.70	0.97	18.67	36.36	37.33
11		18.02	0.65	18.67	18.34	18.67
12		18.34	0.33	18.67	-	0.00
Total		200.00	24.00	224.00		

Assumptions:

1. Cardholder has no beginning balance on his first statement and makes a Purchase Convert transaction of USD200 during the month.

2. Payment assumption is that the Cardholder will pay the monthly amortization in 12 months.

Note:

1. A PHP100 or USD5 Installment Availment Fee will be charged per approved Purchase Convert transaction.

2. Above sample computation is for illustration purposes only. It does not constitute an approval or offer by BDO.