

## 2024 SME LOAN WAIVED FEE PROMO

## Promo Mechanics:

1. Apply for a BDO SME Loan and enjoy waived fees of up to P30,000.
2. The promo is open to those SME Loan applications booked and availed from March 01 to October 31, 2024 (Promo Period). Application may be submitted through any BDO Branch nationwide, or online via [www.bdo.com.ph/sme-loan-promo](http://www.bdo.com.ph/sme-loan-promo).
3. Minimum loan amount / availment must be P1.0M.
4. **Promo is offered to:**
  - a. All **NEW** accounts availing of a Term Loan or SME Ready Check (SMERC) Credit Line facility with a minimum P1.0M loan/line amount who will meet the following criteria:
    - Approved Term Loan should be booked not later than October 31, 2024.
      - For Construction Loan, first release should be at least P1.0M and within the Promo Period.
  - b. For SMERC (Credit Line), the initial amount drawn from the line should be at least P1.0M and must be availed simultaneously upon set-up/booking of the facility. If availment was made after the loan release, account is not qualified for fee waiver. See sample scenario below:

Loan Booking Date	May 10, 2024
Loan Availment*	June 10, 2024

\*Availment should be on the loan booking date

- c. **EXISTING** accounts who meet the following criteria:

For Term Loan:

- Additional Loan of at least P1.0M and should be booked within the Promo Period.
- Term Loan converted to SMERC (Credit Line) facility should have a line increase of at least P1.0M from the current Outstanding Balance, and with an availment of at least P1.0M upon loan booking.

For SMERC (Credit Line):

- Existing accounts with at least P1.0M line increase from the current Credit Line and with P1.0M availment upon loan booking within the Promo Period.
- Existing SME Ready Check Account converted to Term Loan with an increase of at least P1.0M from the Outstanding Balance, with P1.0M availment upon loan booking.

## WAIVED FEES

5. Qualified loan application will be entitled to the following waiver of loan fees based below:

Booking Period	Waived Amount	Hierarchy of Application
March to October 2024	Maximum of P30,000	<ul style="list-style-type: none"> <li>• Registration Fees</li> <li>• Handling Fee</li> <li>• Appraisal Fee</li> </ul>

6. Fees to be waived are **Registration, Handling and Appraisal Fees only**.

- For Appraisal Fee:

Client/Application will have to pay upfront for the Appraisal Fee. Corresponding rebate computation and application shall be made once loan application has been approved and availed of.

- Hierarchy of fees to be waived/refunded will be in this order:

Registration Fee  
Handling Fee  
Appraisal Fee

7. The corresponding waiver will be applied as reduction to the loan-related fees charged upon loan booking.
8. The loan should be locked-in for 5 years. In case the loan is terminated or paid in full within 5 years after loan release, the full amount of waived fees will be charged accordingly, which will be reflected in the Statement of Account.

## GENERAL:

1. All qualified applications have undergone evaluation and approval process of BDO, subject to completion of required loan documents.
2. The Promo is non-transferable, non-convertible to cash and may not be availed in conjunction with other promo and/or offers of BDO SME Loan.
3. These terms and conditions are subject to any relevant law, government direction and regulation. The Promo will be void where prohibited or restricted by law or government regulations.
4. In case of dispute, the decision of BDO, with concurrence of DTI shall be deemed final.