

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 30, 2023
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,266,947,951
Preferred	618,000,000
11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release - BDO 1H 2023 net income reaches P35.2 billion

Background/Description of the Disclosure

Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. will be releasing to the press the attached statement entitled "BDO 1H 2023 net income reaches P35.2 billion."

Thank you.

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



July 29, 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO), at its regular meeting held today, July 29, 2023, approved the Financial Statements of BDO for the 2nd Quarter of 2023.

BDO will be releasing to the press the attached statement entitled “*BDO 1H 2023 net income reaches ₱35.2 billion.*”

BDO posted earnings of ₱35.2 billion for the 1H 2023, driven by broad-based growth across its core businesses. This translated to a Return on Common Equity of 15.1% compared to 11.3% in the comparable period last year. Book Value Per Share increased 13% to ₱91.42. Asset quality continues to improve with NPL stable and coverage increasing to 174%. Capital strengthened further with CET1 ratio at 13.9%.

Thank you.

Very truly yours,

ALVIN C. GO
SVP/Assistant Corporate Secretary and Alternate
Corporate Information Officer

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
Salcedo Village
Makati City 1226
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000

bdo.com.ph

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31 July 2023

BDO 1H 2023 net income reaches ₱35.2 billion

Highlights:

- Earnings momentum sustained on robust growth in core businesses
- Return on Common Equity at 15.1%; Book Value per share up 13%
- Asset quality continues to improve with NPL stable and coverage increasing to 174%
- Capital strengthened further with CET1 ratio at 13.9%

BDO Unibank, Inc. (BDO) posted earnings of ₱35.2 billion for the 1H 2023, driven by broad-based growth across its core businesses. This translated to a Return on Common Equity of 15.1% compared to 11.3% in the comparable period last year.

Net Interest Income rose to ₱89.5 billion as Gross Customer Loans expanded 8% year-on-year to ₱2.7 trillion while Deposit Liabilities broadened 12% to ₱3.3 trillion. Non-Interest Income grew 11% to ₱38.2 billion due to robust growth in various fee-based and treasury/FX businesses.

Pre-Provision Operating Profit settled at ₱52.4 billion, with revenues continuing to grow faster than operating expenses.

Non-Performing Loan (NPL) ratio dipped quarter-on-quarter to 1.95% from 1.98% while NPL coverage improved to 174% with prudent credit and provisioning policies.

Shareholders' Equity increased to ₱487.5 billion given profitable operations. Capital Adequacy Ratio and Common Equity Tier 1 (CET1) Ratio strengthened to 15% and 13.9%, respectively, and remain comfortably above regulatory minimum levels. Book Value Per Share increased 13% to ₱91.42.

With improving macro-economic trends exemplified by decelerating inflation, sustained GDP growth and stable foreign exchange and interest rates, the Bank remains poised to capitalize on emerging growth opportunities given its solid balance sheet, strong business franchise and diversified earnings streams.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking and microfinance, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,600 consolidated operating branches and more than 4,700 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of March 31, 2023. For more information, please visit www.bdo.com.ph



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SEC FORM 17-C

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.

Issuer

Date: July 29, 2023

.....

A handwritten signature in black ink, appearing to read 'Edmundo L. Tan', with a stylized 'E' and 'T'.

EDMUNDO L. TAN

Corporate Secretary



31 July 2023

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