

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 27, 2023
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,268,189,902
Preferred	618,000,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on the news article entitled "Phoenix moves to generate cash flow via BDO deal"

Source	Businessworld (Online Edition)
Subject of News Report	"Phoenix moves to generate cash flow via BDO deal"
Date of Publication	Oct 27, 2023

Clarification of News Report

Ladies and Gentlemen:

We write in connection with the request of The Philippine Stock Exchange, Inc. for clarification of the news article entitled "Phoenix moves to generate cash flow via BDO deal" posted in Businessworld (Online Edition) on October 27, 2023.

In regard to the disclosure of Phoenix Petroleum Philippines Inc. ("PPPI") at its 2023 Annual Stockholders' Meeting yesterday, we would like to clarify that:

The Bank and PPPI have an agreement for Sale and Leaseback that has not yet been implemented. PPPI will lease back the assets and will also have exclusive right to repurchase said assets from BDO subject to terms and conditions. This arrangement is intended to reduce PPPI's debt by P 9 Billion and prevent its credit deterioration without hindering business operations.

Thank you.

Other Relevant Information

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Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer