

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 7, 2023
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,267,858,011
Preferred	618,000,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO Statement of Condition as of 30 June 2023

Background/Description of the Disclosure

Ladies and Gentlemen:

Please find attached the Balance Sheets as of 30 June 2023 of BDO Unibank, Inc.

Thank you.

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



7 September 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
OIC, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

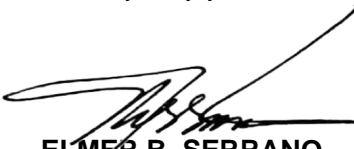
Re: **Statement of Condition as of June 30, 2023**

Ladies and Gentlemen:

Please find attached the Balance Sheet and the Consolidated Balance Sheet as of June 30, 2023 of BDO Unibank, Inc.

Thank you.

Very truly yours,



ELMER B. SERRANO
Corporate Information Officer



BDO UNIBANK, INC.
As of June 30, 2023

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 67,872,821,582.13	P 67,082,007,474.77
Due from Bangko Sentral ng Pilipinas	346,501,384,283.73	396,915,135,377.82
Due from Other Banks	49,504,276,792.36	47,254,063,875.62
Financial Assets at Fair Value through Profit or Loss	9,884,386,707.77	7,563,781,620.84
Available-for-Sale Financial Assets-Net	186,525,024,290.16	154,258,052,029.48
Held-to-Maturity Financial Assets-Net	505,958,822,995.93	503,483,463,314.56
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,613,774,637,317.67	2,550,353,336,118.82
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	69,489,624,616.49	105,507,616,177.59
Loans and Receivables-Others	2,513,877,164,275.45	2,429,173,415,249.32
Loans and Receivables Arising from RA/CA/PR/SLB	43,782,136,511.00	29,300,458,444.00
General Loan Loss Provision	13,374,288,085.27	13,628,153,752.09
Other Financial Assets	23,346,309,720.06	21,323,938,585.21
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	58,827,822,538.78	58,219,964,819.95
Bank Premises, Furniture, Fixtures and Equipment-Net	43,560,433,767.19	43,228,759,842.99
Real and Other Properties Acquired-Net	11,373,228,367.71	11,629,942,787.64
Non-Current Assets Held for Sale	2,197,234,291.60	2,806,143,176.60
Other Assets-Net	55,819,837,517.32	57,891,646,207.26
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,975,146,220,172.41	P 3,922,010,235,231.56
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,500,779,401.11	P 3,063,116,839.34
Deposit Liabilities	3,202,928,250,938.25	3,140,967,641,307.26
Due to Other Banks	438,288,000.00	0.00
Bills Payable	64,797,786,226.65	70,134,181,109.74
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	33,860,871,216.00	38,177,637,919.20
c) Other Deposit Substitutes	21,275,225,574.22	18,638,346,345.36
d) Others	9,661,689,436.43	13,318,196,845.18
Bonds Payable-Net	99,552,978,613.64	98,833,533,570.07
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	52,927,103,756.48	394,418,282.79
Other Financial Liabilities	71,307,262,250.54	71,307,262,250.54
Other Liabilities	64,000,366,155.30	63,152,741,975.84
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,487,145,563,091.43	P 3,447,852,895,335.58
STOCKHOLDERS' EQUITY		
Capital Stock	P 290,652,664,507.09	P 290,531,027,153.98
Other Capital Accounts	7,509,711,458.75	-10,168,083,913.73
Retained Earnings	189,838,291,115.14	193,794,396,655.73
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 488,000,667,080.98	P 474,157,339,895.98
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,975,146,220,172.41	P 3,922,010,235,231.56
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	50,981,272,835.09	45,420,263,043.43
Commercial Letters of Credit	42,570,769,127.61	43,896,520,568.54
Trade Related Guarantees	17,441,375,539.47	17,765,052,947.36
Commitments	465,842,422,175.26	444,772,086,456.10
Spot Foreign Exchange Contracts	44,978,400,784.59	49,610,614,749.37
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,358,748,951,566.53	1,276,052,609,207.37
a) Trust and Other Fiduciary Accounts	611,030,640,326.84	606,218,948,894.36
b) Agency Accounts	747,718,311,239.69	669,833,660,313.01
c) Advisory/Consultancy	0.00	0.00
Derivatives	482,296,822,428.88	566,634,354,526.09
Others	31,628,519,872.31	28,997,728,317.59
TOTAL CONTINGENT ACCOUNTS	P 2,494,525,075,621.74	P 2,473,185,771,107.85
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 2,688,838,430,020.53	P 2,623,224,374,427.33
Specific allowance for credit losses on the TLP	61,689,504,617.59	59,242,884,556.42
Non-Performing Loans (NPLs)		
a. Gross NPLs	50,847,422,324.20	50,403,437,426.74
b. Ratio of gross NPLs to gross TLP (%)	1.89%	1.92%
c. Net NPLs	19,701,024,002.69	19,479,140,963.19
d. Ratio of Net NPLs to gross TLP (%)	0.73%	0.74%
e. Ratio of total allowance for credit losses to gross NPLs (%)	179.40%	175.32%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	121.32%	117.54%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	125,274,310,659.99	114,678,940,576.90
DOSRI loans and receivables, gross of allowance for credit losses	30,165,183,763.13	26,616,242,850.07
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.12%	1.01%
Gross non-performing DOSRI loans and receivables	19,191,744.41	21,860,565.55
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.74%	0.69%
b. 2% for Medium Enterprises	1.01%	1.03%
Return on Equity (ROE) (%)	14.08%	13.05%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.52%	14.31%
b. Tier 1 Ratio (%)	13.60%	13.39%
c. Common Equity Tier 1 Ratio (%)	13.38%	13.17%
Basel III Leverage Ratio (BLR) on Solo Basis	9.78%	9.64%
Basel III Liquidity Coverage Ratio (LCR) on Solo Basis	139.44%	138.75%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 5th day of September 2023 at Makati City, affiants exhibiting to me their Passport No. P3026565B issued at DFA NCR NORTH EAST on September 11, 2019 valid until September 10, 2029 / SSS No. 03-4074342-5 and Passport No. P5830111B issued at DFA NCR EAST on November 23, 2020 valid until November 22, 2030 / SSS No. 03-4621989-9 respectively.

Consolidated Balance Sheet
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 70,248,041,324.48	P 69,149,668,672.55
Due from Bangko Sentral ng Pilipinas	347,661,443,603.07	398,874,222,926.35
Due from Other Banks	57,325,589,375.50	54,195,724,434.65
Financial Assets at Fair Value through Profit or Loss	15,463,650,399.92	12,776,380,005.32
Available-for-Sale Financial Assets-Net	202,129,230,335.57	163,731,089,375.57
Held-to-Maturity Financial Assets-Net	524,868,307,068.67	522,186,300,057.39
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,696,759,893,254.82	2,626,245,398,416.86
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	69,189,624,616.49	101,307,616,177.59
Loans and Receivables-Others	2,597,786,438,908.72	2,509,477,608,756.50
Loans and Receivables Arising from RA/CA/PR/SLB	43,782,136,511.00	29,708,543,520.00
General Loan Loss Provision	13,998,306,781.39	14,248,570,037.23
Other Financial Assets	24,838,245,690.03	22,464,588,187.58
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	25,971,960,860.73	26,102,142,541.64
Bank Premises, Furniture, Fixtures and Equipment-Net	46,312,140,344.52	45,864,370,209.22
Real and Other Properties Acquired-Net	11,520,574,305.17	11,764,303,472.89
Non-Current Assets Held for Sale	2,197,234,291.60	2,806,143,176.60
Other Assets-Net	57,769,982,616.06	58,726,970,446.99
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,083,066,293,470.14	P 4,014,887,301,923.61
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,217,484,604.76	P 5,753,218,379.35
Deposit Liabilities	3,293,146,036,741.14	3,221,003,444,275.66
Due to Other Banks	438,288,000.00	0.00
Bills Payable	77,885,957,895.50	81,420,487,238.87
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	33,860,871,216.00	38,177,637,919.20
c) Other Deposit Substitutes	21,839,348,965.85	19,193,885,250.60
d) Others	22,185,737,713.65	24,048,964,069.07
Bonds Payable-Net	99,552,978,613.64	98,833,533,570.07
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	55,209,472,422.96	447,128,617.83
Other Financial Liabilities	62,102,309,979.58	73,226,888,855.78
Other Liabilities	62,102,309,979.58	58,541,204,813.27
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,593,552,528,257.58	P 3,539,225,905,750.83
STOCKHOLDERS' EQUITY		
Capital Stock	P 290,652,664,507.09	P 290,531,027,153.98
Other Capital Accounts	7,299,356,234.65	-10,355,196,737.80
Retained Earnings	189,762,099,146.25	193,718,201,486.95
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	1,799,645,324.57	1,767,364,269.65
TOTAL STOCKHOLDERS' EQUITY	P 488,811,396,172.56	P 475,661,396,172.78
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,083,066,293,470.14	P 4,014,887,301,923.61
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	50,981,272,835.09	45,420,263,043.43
Commercial Letters of Credit	42,570,769,127.61	43,896,520,568.54
Trade Related Guarantees	17,441,375,539.47	17,765,052,947.36
Commitments	465,842,422,175.26	444,772,086,456.10
Spot Foreign Exchange Contracts	45,147,773,829.12	50,677,872,258.34
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,953,675,419,039.89	1,857,251,168,295.98
a) Trust and Other Fiduciary Accounts	784,056,098,996.94	774,089,166,173.54
b) Agency Accounts	1,169,619,320,042.95	1,083,162,002,122.44
c) Advisory/Consultancy	0.00	0.00
Derivatives	543,978,162,047.81	626,684,997,877.75
Others	31,643,608,698.55	29,024,611,222.72
TOTAL CONTINGENT ACCOUNTS	P 3,151,317,344,584.80	P 3,115,529,113,962.22
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. Dominion Holdings, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remit (Canada) Ltd.		
e. BDO Remit (Japan) Ltd.		
f. BDO Remit (USA), Inc.		
g. BDO Strategic Holdings, Inc.		
h. BDO Europe Ltd.		
i. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.97%	14.81%
b. Tier 1 Ratio (%)	14.05%	13.89%
c. Common Equity Tier 1 Ratio (%)	13.85%	13.69%
4. Basel III Leverage Ratio (BLR) on Consolidated Basis	10.20%	10.09%
5. Basel III Liquidity Coverage Ratio (LCR) on Consolidated Basis	138.10%	137.69%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 5th day of September 2023 at Makati City, affiants exhibiting to me their Passport No. P3026565B issued at DFA NCR NORTH EAST on September 11, 2019 valid until September 10, 2029 / SSS No. 03-4074342-5 and Passport No. P5830111B issued at DFA NCR EAST on November 23, 2020 valid until November 22, 2030 / SSS No. 03-4621989-9 respectively.

BDO UNIBANK, INC.

Board of Directors

Chairperson

Teresita T. Sy

Members

James M. Castro, Jr.

Josefina N. Tan

Nestor V. Tan

Walter C. Wasmer

Independent Directors

George T. Barcelon

Justice Estela P. Bernabe (Ret.)

Vipul Bhagat

Vicente S. Perez, Jr.

Dioscoro I. Ramos

President & CEO

Nestor V. Tan

Senior Executive Vice Presidents

Joseph Albert L. Gotuaco

Rolando C. Tanchanco

Executive Vice Presidents

Gerard Lee B. Co</