

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 26, 2024
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,268,615,197
Preferred	618,000,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board Meeting

Background/Description of the Disclosure

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its regular meeting held on February 24, 2024, approved the 2023 Audited Financial Statements of BDO Unibank and its Subsidiaries and the corresponding Notes to Financial Statements.

BDO delivered a net income of P73.4 Billion in 2023 from P57.1 Billion in 2022, from growth across its core businesses. This translated to a Return on Common Equity of 15.2%, up from 13.0% in the previous year. Loans are up 9%, ahead of system growth. Asset quality is improving, with non-performing loan (NPL) ratio at 1.85%, and NPL coverage up to 185%. Capital position remains robust. Book value per share is up 12% to P96.75. Sustainability initiatives continued, wherein P63.3 Billion ASEAN Sustainability Bonds were issued in January.

The Bank will be releasing to the corresponding press release entitled "BDO net income reaches P73.4 billion in 2023".

At the same board meeting, the Board of Directors of BDO Unibank approved the secondment of MR. JOSEPH ALBERT L. GOTUACO, Senior Executive Vice President, to BDO Private Bank, Inc. as President, effective upon regulatory approval.

Thank you.

Other Relevant Information

Please see attachments.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



February 24, 2024

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. France Alexandra D. Tom Wong**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its regular meeting held today, February 24, 2024, approved the following:

1. Appointment of MR. MANUEL PATRICIO C. MALABANAN, Senior Vice President, as Trust Officer of the Bank, effective February 1, 2024, subject to BSP confirmation. Mr. Malabanan will be replacing Mr. Rafael G. Ayuste, Jr., who retired effective February 1, 2024;
2. Appointment of MR. MALABANAN as a member of the Trust Committee following his appointment as the Bank's Trust Officer retroactive February 1, 2024 and the new composition of the Bank's Trust Committee for the remainder of the term 2023-2024, as follows:

TRUST COMMITTEE (as of February 1, 2024)	
Dioscoro I. Ramos	Chairman
Walter C. Wassmer	Member
Josefina N. Tan	Member
Nestor V. Tan	Member
Manuel Patricio C. Malabanan	Member
Noel L. Andrada	Advisor
Christopher A. Bell-Knight	Advisor

3. Hiring of MR. JEFFREY MELGAR ALEJANDRO as Senior Vice President and Deputy Head of Internal Audit Group, effective March 1, 2024.

Mr. Alejandro has more than 28 years of work experience in the banking industry. He was Vice President for Asia Regional Internal Audit Team of ING Bank N.V. from March 2016 to December 2022. He also worked with Citibank N.A. in various capacities from December 1996 to March 2016. Previous to that, he

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BDO Towers Valero
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Tel +632 8840-7000

bdo.com.ph

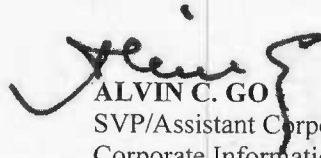
We find ways®

was with Banco Santander Philippines, Inc. and Standard Chartered Bank from August 1995 to December 1996. Mr. Alejandro is a Certified Public Accountant and a Charter Financial Analyst Level 1 passer. He graduated with a double degree of Bachelor of Science in Accountancy and Bachelor of Science in Applied Economics at the De La Salle University. He holds a Master's Degree (Master of Science in Computational Finance), with High Distinction, at the De La Salle University Graduate School of Business.

4. Secondment of MR. JOSEPH ALBERT L. GOTUACO, Senior Executive Vice President, to BDO Private Bank, Inc. as President, effective upon regulatory approval; and
5. Declaration of regular cash dividends on common shares of the Bank in the amount of Php0.75 per share for the 1st Quarter of 2024 payable on March 27, 2024 to all stockholders of record as of March 12, 2024.

Thank you.

Very truly yours,



ALVIN C. GO

SVP/Assistant Corporate Secretary and Alternate
Corporate Information Officer

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4. **BDO Unibank, Inc.**
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati 0726
City, Philippines
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000
Issuer's telephone number, including area code
9. **N.A.**
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

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PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

Items 4 and 9

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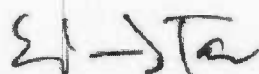
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- Declaration of regular cash dividends on common shares of the Bank in the amount of Php0.75 per share for the 1st Quarter of 2024 payable on March 27, 2024 to all stockholders of record as of March 12, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.
Issuer

Date: February 24, 2024



EDMUNDO L. TAN
Corporate Secretary