

# COVER SHEET

						3	4	0	0	1
--	--	--	--	--	--	---	---	---	---	---

SEC Registration Number

B	D	O		U	N	I	B	A	N	K	,		I	N	C	.																		
---	---	---	--	---	---	---	---	---	---	---	---	--	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

B	D	O		T	O	W	E	R	S		V	A	L	E	R	O																		
---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

8	7	4	1		P	A	S	E	O		D	E		R	O	X	A	S		S	A	L	C	E	D	O		V	I	L	L	.
---	---	---	---	--	---	---	---	---	---	--	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---

M	A	K	A	T	I		C	I	T	Y		1	2	2	6																				
---	---	---	---	---	---	--	---	---	---	---	--	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN
----------------

(Contact Person)

8840-7000/8702-6000
---------------------

(Company Telephone Number)

1	2
---	---

*Month*

(Fiscal Year)

3	1
---	---

*Day*

SEC 17-C
----------

(Form Type)

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors
--

*Month Day*

(Annual Meeting)



(Secondary License Type, If Applicable)

CGFD/MSRD
-----------

Dept. Requiring this Doc.



Amended Articles Number/Section

Total Amount of Borrowing



Domestic



Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number



LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document ID



Cashier

STAMPS
--------

Remarks: Please use BLACK ink for scanning purposes.



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. April 19, 2024  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000

4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter

5. METRO MANILA      6. (SEC Use Only)   
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation

7. BDO Corporate Center, 7899 Makati Avenue, Makati      0726  
City, Philippines      Postal Code  
Address of principal office

8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,268,710,945
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

**Item 9**

The Board of Directors of BDO Unibank, Inc. (BDO), at its special meeting held today, April 19, 2024, approved the following matters:

**BDO Unibank, Inc.**  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel +632 8840-7000

1. An increase in the regular cash dividends on common shares of BDO to ₱1.00 per share per quarter beginning on the 2<sup>nd</sup> Quarter of 2024. This will be the new dividend policy of BDO going forward.
2. Declaration as property dividends the Treasury shares arising from the eventual merger of BDO and SM Keppel Land Inc., with BDO as the surviving entity. The merger, which is subject to shareholder and regulatory approvals, will result in the creation of Treasury shares equivalent to approximately 1% of current outstanding shares.

BDO will be releasing to the press the attached statement entitled “*BDO raises cash dividend and declares property dividend*” covering the aforementioned matters.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: April 19, 2024  
-----

  
**EDMUNDO L. TAN**  
Corporate Secretary



19 April 2024

## **BDO raises cash dividend and declares property dividend**

The BDO Unibank, Inc. (BDO) Board of Directors approved at a special meeting on April 19, 2024 the following matters:

1. An increase in the regular cash dividends on common shares of BDO to ₱1.00 per share per quarter beginning on the 2<sup>nd</sup> Quarter of 2024. This will be the new dividend policy of BDO going forward.
2. Declaration as property dividends the Treasury shares arising from the eventual merger of BDO and SM Keppel Land Inc., with BDO as the surviving entity. The merger, which is subject to shareholder and regulatory approvals, will result in the creation of Treasury shares equivalent to approximately 1% of current outstanding shares.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,700 consolidated operating branches and more than 5,500 teller machines nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2023. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)