

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. January 27, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA      6. (SEC Use Only)   
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati  
City, Philippines      0726  
Address of principal office      Postal Code
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,268,357,304
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

**Item 9**

At the meeting of the Board of Directors of BDO Unibank, Inc. (**BDO**) held on 27 January 2024, the Board of Directors approved the merger of BDO and its wholly-owned subsidiary SM Keppel Land, Inc. (**SMKL**), with BDO as the surviving entity (the **Merger**).

As a background, on 22 December 2023, BDO completed its buyout of the interests of Keppel Philippines Properties, Inc. and Opon-KE Properties, Inc. in SMKL, and the Merger is an internal restructuring within the BDO Group.

The Merger will be subject to stockholders' and regulatory approvals. The Board likewise delegated to the President the authority to fix the final terms of the Merger.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: January 27, 2024

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**ELMER B. SERRANO**  
Corporate Information Officer